

RegWatch newsletter – August 2024

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This month's News

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CRR/CRD

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09/08/2024 The EBA publishes its final draft ITS amending the Implementing Regulation on the benchmarking of credit risk, market risk and IFRS9 models for the 2025 exercise.

See [the related EBA press release](#).

Solvency II

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02/08/2024 The EIOPA consults on the future implementation of the new proportionality framework under Solvency II. The consultation runs until 25 October 2024.

See [the related EIOPA press release](#).

07/08/2024 Commission Implementing Regulation (EU) 2024/2147 of 6 August 2024 laying down technical information for the calculation of technical provisions and basic own funds for reporting with reference dates from 30 June 2024 until 29 September 2024 in accordance with the Solvency II Directive is published in the OJ of the EU.

See [the related Commission Implementing Regulation](#).

Climate Risk

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15/08/2024 The IASB publishes a proposed update to the IFRS Accounting Taxonomy 2024 to reflect the proposed disclosure requirements for renewable electricity contracts. The deadline for submitting comments is 14 October 2024.

See [the related IFRS press release](#).

FRTB

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12/08/2024 The EBA publishes a no-action letter on the boundary between the banking book and the trading book following the EC's Delegated Act postponing the application of FRTB.

See [the related EBA press release](#).

13/08/2024 The EBA publishes final amendments to its RTS on the FRTB. The revisions mostly aim to align these RTS with the CRR3 and ensure stability in the applicable regulatory framework.

See [the related EBA press release](#).

IFRS Accounting

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29/08/2024 The IASB publishes a proposed update to the IFRS Accounting Taxonomy 2024 to reflect new and amended IFRS Accounting Standards. The deadline for submitting comments is 28 October 2024.

See [the related IFRS press release](#).

List of acronyms used in this issue

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CRD	Directive 2013/36/EU (Capital Requirements Directive), amended by Directive 2024/1619/EU (CRD VI)
CRR	Regulation 2013/575/EU (Capital Requirements Regulation), amended by Regulation 2024/1623/EU (CRR III)
EBA	European Banking Authority
EC	European Commission
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Markets Infrastructure Regulation
EU	European Union
FRTB	Fundamental Review of the Trading Book
IASB	International Accounting Standards Board
IFRS	International Financial Reporting Standard
ITS	Implementing Technical Standards
OJ	Official Journal
RTS	Regulatory Technical Standards

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