

RegWatch newsletter – September 2024

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This month's News

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CRR/CRD

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03/09/2024 NBB issues Circular NBB_2024_13 relating to EBA Guidelines of 8 April 2024 on the resubmission of historical data under the EBA reporting framework (EBA/GL/2024/04).

See [the related NBB press release](#).

12/09/2024 EBA issues a revised list of validation rules in its ITS on supervisory reporting, highlighting those, which have been deactivated either for incorrectness or for triggering IT problems.

See [the related EBA press release](#).

17/09/2024 NBB confirms previous decisions on the countercyclical capital buffer for credit institutions.

See [the related NBB press release](#).

Climate Risk

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25/09/2024 IFRS Foundation publishes guide for companies as investors call for voluntary application of ISSB Standards.

See [the related IFRS press release](#).

IORP

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19/09/2024 FSMA publishes an update to its handbook for IORPs on the implementation of the IORP II Directive and EIOPA's opinions on governance and risk management. This new handbook (FSMA_2024_17) replaces Handbook FSMA_2022_01 of 14 December 2021.

See [the related FSMA press release](#).

26/09/2024 EIOPA issues draft Opinion and seeks feedback on measures aimed at strengthening the supervision of occupational pension funds' liquidity management. EIOPA invites stakeholders to provide their feedback on the Consultation Paper and the draft Opinion no later than 20 December 2024.

See [the related EIOPA press release](#).

IFRS accounting

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19/09/2024 IASB announces a public consultation on proposed amendments to IAS 28 "Investments in Associates and Joint Ventures" aimed at helping companies to apply the equity method when accounting for their investments in associates and joint ventures. The comment period is open until 20 January 2025.

See [the related IFRS press release](#).

Others

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11/09/2024 EIOPA publishes a Staff Paper on the future of the Pan-European Pension Product (PEPP).

See [the related EIOPA press release](#).

List of acronyms used in this issue

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CRD	Directive 2013/36/EU (Capital Requirements Directive), amended by Directive 2024/1619/EU (CRD VI)
CRR	Regulation 2013/575/EU (Capital Requirements Regulation), amended by Regulation 2024/1623/EU (CRR III)
EBA	European Banking Authority
EIOPA	European Insurance and Occupational Pensions Authority
FSMA	Financial Services and Markets Authority (Belgium)
IAS	International Accounting Standards
IASB	International Accounting Standards Board
IFRS	International Financial Reporting Standard
IORP	Institutions for Occupational Retirement Provision
ISSB	International Sustainability Standards Board
IT	Information technology
ITS	Implementing Technical Standards
MiFID	Markets in Financial Instruments Directive
MiFIR	Markets in Financial Instruments Regulation
NBB	National Bank of Belgium
PEPP	Pan-European Personal Pension Product

About Reacfin

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In its early days, we focused on actuarial consultancy services for Belgian Pension Funds, Insurance Companies and Mutual organizations. Rapidly, in the following years, we expanded our business internationally and broadened our scope of services to Risk Management, Quantitative Finance, Portfolio Management and Data Analytics for Financial Institutions in the broader sense (i.e. Insurers, Banks, Asset Managers, Pension Funds, Financial Market Infrastructures and Regulators). Today, Reacfin is extending its range of services to include process automation, the introduction of AI and, more generally, the optimal use of corporate and external data.

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