

RegWatch newsletter – October 2024

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This month's News

Go to | [\[CRR/CRD\]](#) | [\[SII\]](#) | [\[MiFIR/MiFID\]](#) | [\[EMIR\]](#) | [\[SECR\]](#) | [\[DORA\]](#) | [\[MiCAR\]](#) | [\[Climate Risk\]](#) | [\[Others\]](#) | [\[Acronyms List\]](#)

CRR/CRD

[\[Go to top\]](#)

11/10/2024 EBA consults on draft technical standards to support the centralised EBA Pillar 3 data hub, which will centralise prudential disclosures by institutions through a single electronic access point on the EBA website. The consultation runs until 11 November 2024.

See [the related EBA press release](#).

28/10/2024 EBA consults on draft RTS and ITS on structural FX, under the CRR. These standards will contribute to provide further clarity and consistency to the structural FX provision across the EU. The consultation runs until 7 February 2025.

See [the related EBA press release](#).

29/10/2024 NBB issues Circular NBB_2024_16 relating to regarding the suitability (“fit and proper”) assessment of senior managers and heads of independent control functions arising from application of the Act of 22 April 2019 introducing a banker’s oath and disciplinary regime.

See [the related NBB Circular](#).

Solvency II

[\[Go to top\]](#)

01/10/2024 EIOPA opens first batch of consultations on technical standards after Solvency II Review. EIOPA invites stakeholders to provide their feedback on the Consultation Papers no later than 2 January 2025.

See [the related EIOPA press release](#).

17/10/2024 EIOPA opens a consultation regarding the criteria based on which national supervisors may request (re)insurers and insurance groups to perform macroprudential analysis in their ORSA and in their application of the PPP. EIOPA invites stakeholders to provide their feedback on the Consultation Paper no later than 9 January 2025.

See [the related EIOPA press release](#).

24/10/2024 EIOPA launches a public consultation today on its draft technical advice on standard formula capital requirements for crypto assets within the EU's regulatory framework for insurers. EIOPA invites stakeholders to provide their feedback on the Consultation Paper no later than 16 January 2025.

See [the related EIOPA press release](#).

MiFIR/MiFID

[\[Go to top\]](#)

03/10/2024 ESMA consults on transaction reporting and order book data under the MiFIR Review. ESMA is seeking input on the amendments to the RTS for the reporting of transactions and to the RTS for the maintenance of data relating to orders in financial instruments. The consultation runs until 3 January 2025.

See [the related ESMA press release](#).

28/10/2024 ESMA consults on amendments to the research provisions in the MiFID II Delegated Directive following changes introduced by the Listing Act. ESMA will consider the feedback received to this consultation by 28 January 2025.

See [the related ESMA press release](#).

EMIR

[\[Go to top\]](#)

29/10/2024 EBA, in cooperation with ESMA and EIOPA, launches a survey addressed to entities within the scope of the IM model authorisation regime introduced by the upcoming revised EMIR 3. The deadline for submitting responses is Friday 29 November 2024.

See [the related EBA press release](#).

SECR

[\[Go to top\]](#)

09/10/2024 EC consults on the functioning of the EU securitisation framework. The consultation runs until 4 December 2024.

See [the related EC consultation](#).

DORA

[\[Go to top\]](#)

15/10/2024 The ESAs issue an Opinion on the EC's rejection of the draft ITS on the registers of information under the DORA and call for swift adoption.

See [the related EIOPA press release](#).

MiCAR

[\[Go to top\]](#)

09/10/2024 EBA publishes Guidelines on the orderly redemption of token holders in case of crisis of the issuer under the MiCAR.

See [the related EBA press release](#).

22/10/2024 EBA clarifies the procedure for the classification of ARTs and EMTs as significant and the transfer of supervisory powers between the EBA and competent authorities.

See [the related EBA press release](#).

Climate Risk

[\[Go to top\]](#)

28/10/2024 ISSB issues updates to the SASB Standards Taxonomy to reflect disclosure requirements arising from recent amendments to the SASB Standards.

See [the related ISSB press release](#).

Others

[\[Go to top\]](#)

01/10/2024 NBB issues Circular NBB_2024_09 relating to financial institutions on acquisitions, increases, reductions and transfers of qualifying holdings

See [the related NBB Circular](#).

08/10/2024 NBB issues Circular NBB_2024_14 relating to the ESMA guidance on the resolution of central counterparties.

See [the related NBB Circular](#).

14/10/2024 NBB issues Circular NBB_2024_15 relating to the external channel for reporting of breaches of the legislation supervised by the NBB.

See [the related NBB Circular](#).

17/10/2024 FSB consults on a common format for the reporting of operational incidents, including cyber incidents. The consultation runs until 19 December 2024.

See [the related FSB press release](#).

29/10/2024 The ESAs publish the Final Report on draft ITS regarding certain tasks of the collection bodies and functionalities of the ESAP.

See [the related EBA press release](#).

List of acronyms used in this issue

[\[Go to top\]](#)

ART	Asset Referenced Token
CRD	Directive 2013/36/EU (Capital Requirements Directive), amended by Directive 2024/1619/EU (CRD VI)
CRR	Regulation 2013/575/EU (Capital Requirements Regulation), amended by Regulation 2024/1623/EU (CRR III)
DORA	Digital Operational Resilience Act
EBA	European Banking Authority
EC	European Commission
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Markets Infrastructure Regulation
EMT	E-Money Token
ESA	European Supervisory Authorities
ESAP	European Single Access Point
ESMA	European Securities and Markets Authority
EU	European Union
FSB	Financial Stability Board
FX	Foreign Exchange
IM	Initial Margin
ISSB	International Sustainability Standards Board
ITS	Implementing Technical Standards
MiCAR	Markets in Crypto-Assets Regulation
MiFID	Markets in Financial Instruments Directive
MiFIR	Markets in Financial Instruments Regulation
NBB	National Bank of Belgium
ORSA	Own Risk and Solvability Assessment
PPP	Prudent Person Principle
RTS	Regulatory Technical Standards
SASB	Sustainability Accounting Standards Board
SECR	Regulation EU 2017/2402 (Securitisation Regulation)

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