

## RegWatch newsletter – January 2026

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### This month's News

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#### CRR/CRD

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**08/01/2026** EBA publishes its final draft RTS on cooperation and colleges of supervisors for third country-branches. These standards are designed to enhance collaboration and information exchange among competent authorities supervising third-country branches in the EU.

See [the related EBA press release](#).

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**09/01/2026** EBA publishes its final RTS specifying the booking arrangements that third-country branches must apply under the CRD. The standards deliver clarity and harmonisation in the implementation of booking arrangements and the maintenance of a registry book, supporting consistent supervisory practices across the EU.

See [the related EBA press release](#).

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**29/01/2026** EBA consults on draft amendments to its Guidelines on the appropriate subsets of sectoral exposures to which competent or designated authorities may apply a systemic risk buffer (EBA/GL/2020/13). The revised Guidelines aim to facilitate a more effective use of the systemic risk buffer to address systemic risks stemming from climate change. The consultation runs until 30 April 2026.

See [the related EBA press release](#).

#### BRRD

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**23/01/2026** EBA publishes its updated final draft RTS on resolution plans and on the functioning of resolution colleges. The revisions aim to simplify and refocus resolution planning while improving the effectiveness of cooperation and coordination among authorities.

See [the related EBA press release](#).

## Climate Risk

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**08/01/2026** The ESAs publish their Joint Guidelines on ESG stress testing. These Guidelines provide national insurance and banking supervisors with clear guidance on how to integrate ESG risks into supervisory stress tests, both when using established frameworks and when conducting complementary assessments of ESG risk impacts.

See [the related EBA press release](#).

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**14/01/2026** ESMA publishes a second thematic note on sustainability-related claims to promote clarity in communications on ESG strategies.

See [the related ESMA press release](#).

## DORA

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**14/01/2026** The ESAs have signed a MoU with the BoE, the PRA and the FCA on oversight of critical ICT third-party service providers under DORA.

See [the related EBA press release](#).

## Others

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**09/01/2026** ESMA publishes its principles for risk-based supervision. These principles support a common and effective EU-wide supervisory culture and strengthen the EU single market.

See [the related ESMA press release](#).

## List of acronyms used in this issue

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BoE	Bank of England
BRRD	Directive 2014/59/EU (Bank Recovery and Resolution Directive)
CRD	Directive 2013/36/EU (Capital Requirements Directive), amended by Directive 2024/1619/EU (CRD VI)
CRR	Regulation 2013/575/EU (Capital Requirements Regulation), amended by Regulation 2024/1623/EU (CRR III)
DORA	Digital Operational Resilience Act
EBA	European Banking Authority
ESA	European Supervisory Authorities
ESG	Environmental, social and governance
ESMA	European Securities and Markets Authority
EU	European Union
FCA	Financial Conduct Authority (UK)
ICT	Information and Communication Technology
IFRS	International Financial Reporting Standard
MoU	Memorandum of Understanding
PRA	Prudential Regulation Authority (UK)
RTS	Regulatory Technical Standards

# About Reacfin

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In its early days, we focused on actuarial consultancy services for Belgian Pension Funds, Insurance Companies and Mutual organizations. Rapidly, in the following years, we expanded our business internationally and broadened our scope of services to Risk Management, Quantitative Finance, Portfolio Management and Data Analytics for Financial Institutions in the broader sense (i.e. Insurers, Banks, Asset Managers, Pension Funds, Financial Market Infrastructures and Regulators). Today, Reacfin is extending its range of services to include process automation, the introduction of AI and, more generally, the optimal use of corporate and external data.

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