# RegWatch newsletter – June 2026

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## This month's News



## CRR/CRD

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**11/06/2026** EBA publishes the draft methodology, templates, and template guidance for the 2027 EU-wide stress test. Key changes include a substantial reduction in data requirements, the alignment of information with harmonised supervisory reporting, and the integration of climate risks into the EU-wide stress test.

See the related EBA press release.

**16/06/2026** EBA proposes a comprehensive review of the EU bank microprudential, macroprudential and resolution capital framework, including proposals to simplify it. The proposals aim to reduce complexity while preserving banks' resilience and resolvability as well as authorities' tools, and to ensure the framework remains focused on emerging and materially evolving risks.

See the related EBA press release.

**16/06/2026** NBB issues Circular 2026_09 implementing, pursuant to Article 4(5) of Regulation (EU) No 575/2013, the EBA Guidelines specifying the criteria for identifying activities that lead to an undertaking being classified as an ancillary services undertaking within the meaning of Article 4(1)(18) of Regulation (EU) No 575/2013.

See the related NBB Circular.

**22/06/2026** EBA publishes its final draft ITS amending the Pillar 3 disclosure framework on ESG risks and introducing disclosure requirements on equity and shadow banking exposures. The ITS are expected to apply with reference date 31 December 2026, and 31 December 2027 for SNCIs.

See the related EBA press release.

**25/06/2026** NBB maintains countercyclical capital buffer for credit institutions at 1.25%.

See the related NBB press release.

**26/06/2026** EBA publishes its final revised Guidelines on common procedures and methodologies for the SREP and supervisory stress testing, marking another key milestone in its efforts to enhance the efficiency, coherence and effectiveness of EU banking supervision.

See the related EBA press release.



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## Climate Risk

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| **24/06/2026** | The NGFS publishes two reports analysing the implications of climate change and the transition to net zero for monetary policy strategy.<br><br>See the related NGFS press release. |
| **30/06/2026** | EBA publishes revised Guidelines on POG for retail banking products. They clarify requirements for products with ESG features whenever offered and sold to consumers and address greenwashing risks.<br><br>See the related EBA press release. |

## MiCA

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| **26/06/2026** | EBA consults on a draft methodology for setting fines in its role as supervisor under MiCA. The objective is to ensure that fines imposed on issuers of significant crypto-assets are consistent, proportionate and transparent, and effectively support compliance with the regulatory framework.<br><br>See the related EBA press release. |

## FRTB

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| **08/06/2026** | The EC adopts a delegated act introducing a targeted multiplier and targeted operational relief measures amending the FRTB. These amended rules will apply from January 2027 until January 2030.<br><br>See the related EC press release. |

## IFRS accounting

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| **03/06/2026** | The IFRS Foundation publishes IFRS Accounting Taxonomy 2025 - Proposed Update 1 General Improvements. The deadline for submitting comments is 7 September 2026.<br><br>See the related IFRS press release. |
| **26/06/2026** | IASB issues amendments clarifying the fair value option in IAS 28 Investments in Associates and Joint Ventures. The amendments take effect when a company first applies IFRS 18.<br><br>See the related IFRS press release. |

## Others

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| **09/06/2026** | EC adopts its European semester spring package in the context of its economic governance framework. The package includes country-specific recommendations to help Member States make progress on the savings and investments union.<br><br>See the related EC press release. |
| **10/06/2026** | FSB consults on sound practices for the responsible adoption of AI in a rapidly evolving technological landscape. The consultation runs until 22 July 2026.<br><br>See the related FSB press release. |
| **16/06/2026** | NBB issues Circular 2026_08 relating to EBA Guidelines on information requirements for transfers of funds and certain crypto-assets under Regulation (EU) 2023/1113.<br><br>See the related NBB Circular. |





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## List of acronyms used in this issue

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| AI | Artificial Intelligence |
| CRD | Directive 2013/36/EU (Capital Requirements Directive), amended by Directive 2024/1619/EU (CRD VI) |
| CRR | Regulation 2013/575/EU (Capital Requirements Regulation), amended by Regulation 2024/1623/EU (CRR III) |
| EBA | European Banking Authority |
| EC | European Commission |
| ESG | Environmental, social and governance |
| EU | European Union |
| FRTB | Fundamental Review of the Trading Book |
| FSB | Financial Stability Board |
| IAS | International Accounting Standards |
| IFRS | International Financial Reporting Standard |
| ITS | Implementing Technical Standards |
| MiCA | Markets in Crypto-Assets |
| NBB | National Bank of Belgium |
| NGFS | Network for Greening the Financial System |
| POG | Product oversight and governance |
| SNCI | Small and Non-Complex Institution |
| SREP | Supervisory Review and Evaluation Process |

# About Reacfin

We develop **sustainable actuarial, quantitative financial and AI for Finance solutions** in partnership with our clients (from **design and modeling** to **operationalization** in their systems), building on **strong data analytics** while securing **full transparency** and **integral knowledge transfer**.

Reacfin is the reliable bridge between academic excellence and market best practices.

The company started its activities in 2004 as a spin-off of department of UCLouvain School of Statistics, Biostatistics and Actuarial Science.

In its early days, we focused on actuarial consultancy services for Belgian Pension Funds, Insurance Companies and Mutual organizations. Rapidly, in the following years, we expanded our business internationally and broadened our scope of services to Risk Management, Quantitative Finance, Portfolio Management and Data Analytics for Financial Institutions in the broader sense (i.e. Insurers, Banks, Asset Managers, Pension Funds, Financial Market Infrastructures and Regulators). Today, Reacfin is extending its range of services to include process automation, the introduction of AI and, more generally, the optimal use of corporate and external data.

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