RegWatch newsletter – July 2026

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This month's News

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CRR/CRD

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07/07/2026 EBA publishes its final Guidelines on the authorisation of TCBs under the CRD. These Guidelines were mandated by the CRD6 which introduced a new regime for TCBs and contribute to the harmonised access to the EU market for banking services.

See the related EBA press release.

17/07/2026 EBA consults on amendments to the ITS governing the benchmarking of internal models and the standardised approach for market risk for the 2027 exercise. The consultation runs until 3 September 2026.

See the related EBA press release.

17/07/2026 EBA publishes its final draft RTS and ITS on material acquisitions, transfers of assets or liabilities, mergers and divisions involving credit institutions or (mixed) financial holding companies under the CRD.

See the related EBA press release.

IRRD

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08/07/2026 EIOPA publishes seven instruments related to the implementation of the IRRD. The package includes four guidelines and three draft RTS covering areas of the framework from the range of stress scenarios for pre-emptive recovery planning to the rules determining the independence of valuers for the resolution.

See the related EIOPA press release.

08/07/2026 EIOPA consults on policy instruments related to the implementation of the IRRD. The consultation papers propose draft technical standards covering the valuation of (re)insurers and groups for the purposes of resolution. The consultation runs until 20 October 2026.

See the related EIOPA press release.

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Solvency II

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15/07/2026	EIOPA publishes eight sets of guidelines and draft technical standards relating to the review of Solvency II. The legal instruments include new guidelines on addressing deficiencies in liquidity risk management, as well as revisions to existing guidelines and technical standards on the calculation of the risk margin and the application of the matching adjustment. See the related EIOPA press release.

EMIR

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08/07/2026	ESMA publishes technical standards concerning the CCPs admission criteria elements, following the review of the EMIR 3. The RTS will now be submitted to the EC for endorsement, following which they will be subject to scrutiny by the European Parliament and the Council. See the related ESMA press release.

Climate Risk

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01/07/2026	EBA consults on certain KPIs and other aspects of the Disclosures Delegated Act, under Article 8 of the Taxonomy Regulation. The aim is to consult the public on potential measures to simplify and enhance the usability of information disclosed by credit institutions and investment firms. The consultation runs until 12 August 2026. See the related EBA press release.
01/07/2026	ESMA consults on technical advice to the EC on selected KPIs under the Taxonomy Disclosures Delegated Act, focusing on simplification and reduction of reporting burdens for market participants. The consultation will run until 12 August 2026. See the related ESMA press release.
01/07/2026	EIOPA consults on proposed changes to insurance corporate disclosures under the EU Taxonomy framework for environmentally sustainable activities. The consultation runs until 12 August 2026. See the related EIOPA press release.
03/07/2026	EC adopts revised ESRS and a voluntary reporting standard for smaller companies. The revised standards aim to reduce administrative burdens for EU businesses while maintaining high-quality disclosures. The revised ESRS and the voluntary reporting standard will now be submitted to the European Parliament and the Council for scrutiny. See the related EC press release.
29/07/2026	ISSB publishes IFRS Sustainability Disclosure Taxonomy - Proposed Update 1 Amendments to Greenhouse Gas Emissions Disclosures. The deadline for comments on this proposed update to the taxonomy is 28 September 2026. See the related ISSB press release.

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IFRS Accounting

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08/07/2026	EBA issues an Opinion providing guidance on how institutions can report profit or loss information during the interim period between the first application date of IFRS 18 and the first application date of the amending ITS on supervisory financial reporting, which are currently under consultation. See the related EBA press release.
15/07/2026	IASB publishes a proposed update to the IFRS Accounting Taxonomy 2025 to reflect IFRS 20 and recent amendments to IAS 21 and IFRS 19. The deadline for submitting comments is 14 September 2026. See the related IFRS press release.

Others

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17/07/2026	EC has published its report to improve banking competitiveness in the EU and is now looking for stakeholder feedback. The consultation runs until 17 September 2026. See the related EC press release.
23/07/2026	EBA launches four public consultations on proposed rules to further strengthen depositor protection, preserve financial stability, and further harmonise depositor protection standards across the EU under the revised DGSD3. The four consultations run until 23 October 2026. See the related EBA press release.
24/07/2026	EBA consults on the 4.4 draft technical package of its reporting and disclosure framework, covering IFRS 18 reporting, Pillar 3 ESG disclosures and other technical amendments. The consultation runs until 24 August 2026. See the related EBA press release.

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List of acronyms used in this issue

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CCP	Central Clearing Counterparty
CRD	Directive 2013/36/EU (Capital Requirements Directive), amended by Directive 2024/1619/EU (CRD VI)
CRR	Regulation 2013/575/EU (Capital Requirements Regulation), amended by Regulation 2024/1623/EU (CRR III)
DGSD	Deposit Guarantee Schemes Directive
EBA	European Banking Authority
EC	European Commission
EIOPA	European Insurance and Occupational Pensions Authority
EMIR	European Markets Infrastructure Regulation
ESG	Environmental, social and governance
ESMA	European Securities and Markets Authority
ESRS	European Sustainability Reporting Standards
EU	European Union
IAS	International Accounting Standards
IFRS	International Financial Reporting Standard
IRRD	Insurance Recovery and Resolution Directive
ISSB	International Sustainability Standards Board
ITS	Implementing Technical Standards
KPI	Key performance indicators
RTS	Regulatory Technical Standards
TCB	Third-Country branch

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