

RegWatch newsletter – September 2026

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This month's News

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CRR/CRD

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09/09/2026 EBA acknowledges the EC's non-adoption of the targeted amendments of the Commission Delegated Regulation (EU) No 241/2014 aimed at shortening the application period for reducing own funds and eligible liabilities instruments.

See [the related EBA press release](#).

09/09/2026 NBB publishes Commission Delegated Regulation (EU) 2026/1167 of 28 May 2026 supplementing the CRR with regard to regulatory technical standards specifying operational risk requirements.

See [the related NBB press release](#).

09/09/2026 NBB publishes Commission Implementing Regulation (EU) 2026/1166 of 28 May 2026 laying down implementing technical standards with regard to the mapping of the business indicator components with corresponding supervisory reporting references.

See [the related NBB press release](#).

24/09/2026 NBB maintains countercyclical capital buffer for credit institutions at 1.25%.

See [the related NBB press release](#).

25/09/2026 EBA consults on revised ITS governing the joint decision process for institution-specific prudential requirements foreseen by Article 113 of the CRD. The consultation runs until 4 January 2027.

See [the related EBA press release](#).

Climate Risk

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21/09/2026 NGFS publishes 2026 Guide for Supervisors on climate and nature-related financial risks.

See [the related NGFS press release](#).

IRRD

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01/09/2026 EIOPA submits its technical advice to the EC on minimum common standards for IGS in the EU. The advice provides details on how to develop a targeted harmonisation of IGS.

See [the related EIOPA press release](#).

MiCAR

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24/09/2026 EBA responds to the EC's targeted consultation on the review of the MiCAR. The EBA calls for the regulatory framework to be strengthened, identifies a need for clarifications to the scope the regulation to foster consistency in the classification of crypto-assets and support innovation, and recommends regulating crypto-asset lending, including activities linked to decentralised finance.

See [the related EBA press release](#).

30/09/2026 ESMA responds to the EC's targeted consultation on the review of the MiCAR. ESMA's recommendations aim to simplify the framework while improving investor protection and addressing innovative business models, such as decentralised finance, staking, lending and borrowing.

See [the related ESMA press release](#).

IFRS Accounting

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28/09/2026 IASB publishes a Request for Information to review its hedge accounting requirements in IFRS 9 and IFRS 7. The review will assess whether the requirements are working as intended and delivering the expected benefits for investors and other users of financial statements. It will also consider whether the costs of applying the requirements are broadly in line with the IASB's expectations. The consultation runs until 26 January 2027.

See [the related IFRS press release](#).

Others

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09/09/2026 ESMA consults on disclosure requirements and updates guidelines and Q&As under the Prospectus Regulation. The consultation runs until 9 November 2026.

See [the related ESMA press release](#).

18/09/2026 EBA publishes its final Guidelines on the management of third-party risk, delivering a more proportionate and consistent framework aligned with DORA. The Guidelines reduce unnecessary operational and supervisory burdens for less material third-party arrangements while maintaining sound risk management.

See [the related EBA press release](#).

List of acronyms used in this issue

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CRD	Directive 2013/36/EU (Capital Requirements Directive), amended by Directive 2024/1619/EU (CRD VI)
CRR	Regulation 2013/575/EU (Capital Requirements Regulation), amended by Regulation 2024/1623/EU (CRR III)
DORA	Digital Operational Resilience Act
EBA	European Banking Authority
EC	European Commission
EIOPA	European Insurance and Occupational Pensions Authority
ESMA	European Securities and Markets Authority
EU	European Union
IFRS	International Financial Reporting Standard
IGS	Insurance guarantee schemes
IRRD	Insurance Recovery and Resolution Directive
ITS	Implementing Technical Standards
MiCAR	Markets in Crypto-Assets Regulation
NBB	National Bank of Belgium
NGFS	Network for Greening the Financial System

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We develop **sustainable actuarial, quantitative financial and AI for Finance solutions** in partnership with our clients (from **design and modeling** to **operationalization** in their systems), building on **strong data analytics** while securing **full transparency** and **integral knowledge transfer**.

Reacfin

Reacfin is the reliable bridge between academic excellence and market best practices.

The company started its activities in 2004 as a spin-off of department of UCLouvain School of Statistics, Biostatistics and Actuarial Science.

In its early days, we focused on actuarial consultancy services for Belgian Pension Funds, Insurance Companies and Mutual organizations. Rapidly, in the following years, we expanded our business internationally and broadened our scope of services to Risk Management, Quantitative Finance, Portfolio Management and Data Analytics for Financial Institutions in the broader sense (i.e. Insurers, Banks, Asset Managers, Pension Funds, Financial Market Infrastructures and Regulators). Today, Reacfin is extending its range of services to include process automation, the introduction of AI and, more generally, the optimal use of corporate and external data.

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